**Caribbean Maritime Institute**

**Module: Commercial Shipping**

**Individual Assignment (15 Marks)**

**Class: DISL Year 1 Group D**

The Shipowner, in order to exploit the maximum earning potential of his vessel goes into various types of contracts of carriage.

Discuss the main types of contracts in the Tramp market and the importance of the voyage estimation and the laytime calculation.

The due date is October 30, 2014.

A maximum of six (6) pages is required excluding cover, content and referencing pages.

For citation and referencing, the required writing style is APA 6th Ed.

The Rubric will be used to assess your work. Please enclose the Rubric with your work.

**Rubric for Commercial Shipping**

Cover page 5%

Citation in text 10%

Organization of the paper 10%

Overall research work 50%

Conclusion 10%

Referencing 10%

Grammar 5%

**Total 100%**